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The Crisis in Corporate Governance: 2002 Style

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conduct have been the responsibility of bar associations, not the federal government.⁸⁴ How this will play out is uncertain.

I did have an exchange with Robert Ragasso, a law professor at the University of Houston Law Center about Sarbanes-Oxley. He said he thinks Sarbanes-Oxley does not do very much and I wrote back, saying I think it can't hurt, and it may well help. And I got an e-mail back that said, in effect, "You know, you may be right." Thank you all.

84. Shanon D. Murray, *SEC Chairman: Lawyers to Get Closer Scrutiny*, *MIAMI DAILY BUS. REV.*, Aug. 15, 2002, at A9.